

CITY OF WEYAUWEGA  
FINANCE COMMITTEE PROCEEDINGS  
MARCH 7, 2022

The Finance Committee meeting was called to order by Chairman Kaley DuCoeur at the Weyauwega Municipal Building Council Chambers at 4:00 pm. Roll call was taken. Members Present: Kaley DuCoeur, Shani Appleby and Rich Luedke. Also Present: Mayor Jack Spierings, City Administrator Jeremy Schroeder, Clerk Rebecca Loehrke, Treasurer Trina Herbst-Gutche, Chief Brandon Leschke, Bruce Goetsch, Tom Cullen, Frank Zabo, Kelly Kneisler, Lori Wild, Richard Rupno and representatives from Bank First, Community First Credit Union, First State Bank and Premier Community Bank.

*Motion DuCoeur, second Luedke, to approve the Finance Committee meeting minutes from February 7, 2022. Motion carried with all "ayes".*

**Citizen Appearances:** None

**Presentations by local Financial Institutions in alphabetical order:** All institutions presented account informational folders to the committee members and city staff that went over business accounts, fee schedules and personal accounts.

**Bank First:** Jody Jansen, Business Banker, and Tiffany Johnson, Waupaca Branch Manager, spoke on behalf of Bank First. Bank First is one of the largest banks in Wisconsin but they make a lot of their decisions locally. Waupaca would be the nearest location.

**Community First Credit Union:** Mary Sullivan, Sr. Vice President, and Heidi Mauritz, Waupaca Branch Manager, spoke on behalf of Community First Credit Union. The credit union is locally owned and local decisions are made. They have 25 full service locations with the Waupaca location being the closest.

**First State Bank:** Peter Kurth, Vice President-Business Banking and Heather Opperman, Assistant Vice President of Deposit Operations, spoke on behalf of First State Bank. First State Bank has locations in Waupaca, New London and Manawa.

**Premier Community Bank:** Jackie Suehring, Vice President Cash Management Officer, spoke on behalf of Premier Community Bank. Also in attendance were Sheila Mroczynski, Cash Management Team Member and Amanda Zastrow, Fremont Branch Manager. They have 10 locations with Fremont and Waupaca being the closest.

**Discussion and possible action on choice for City Depository Bank:** At the April Council meeting the City Depository Bank is chosen. Schroeder and the committee discussed how the process should proceed. The top 3 areas of concern would be location, service and fees. The top recommendations of committee members are Community First Credit Union and Premier Community Bank. The committee would like city staff to further discuss and make a recommendation to City Council on March 21<sup>st</sup>.

**Discussion and possible action on Employee HSA Account:** Employees would like to be able to have their HSA's at the financial institution they bank at. *Motion DuCoeur, second Appleby, to allow employees to have their HSA's at the financial institution they choose. Motion carried with all "ayes".*

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**Discussion and possible action on Weyauwega Firefighters 2022 Dance Fundraiser:** In 2021 the City did the \$250 Silver Sponsorship. *Motion DuCoeur, second Appleby, to approve a \$250 silver sponsorship to the Weyauwega Firefighters 2022 Dance Fundraiser. Motion carried with all "ayes".*

**Approve Checks from 02/01/2022 through 02/28/2022 totaling \$142,932.01 and the monthly financial reports:** *Motion DuCoeur, second Appleby, to approve checks from 02/01/2022 through 02/28/2022 totaling \$142,932.01 and the monthly financial reports. A roll call vote was taken with "ayes" from Appleby, Luedke and DuCoeur. Motion carried.*

**Administrator's Report:** Schroeder reported that with significant increases in prices due to the economy it will affect the City budget. He will be monitoring the budget closely throughout the year.

**Set next meeting date/time:** The next committee meeting is scheduled for Monday, April 11, 2022 at 4:00 pm.

**Such other matters as authorized by law:** None

*Motion DuCoeur, second Appleby, to adjourn at 5:17 pm. Motion carried with all "ayes".*

**Recommendations to Council:**

1. Recommend to allow employees to have their HSA's at the financial institution they choose.
2. Recommend to approve a \$250 silver sponsorship to the Weyauwega Firefighters 2022 Dance Fundraiser.
3. Recommend to approve checks dated 02/01/2022 through 02/28/2022 totaling \$142,932.01 and the monthly financial statements.

Rebecca Loehrke  
City Clerk