

Adopted Budget Summary for 2024

REVENUES	2022 Budget	2022 Actual	2023 Budget	2023 Est Yr End	2024 Adopted	Percent Change
General Fund						
Gen Property Tax	\$ 602,816	\$ 603,123	\$ 611,605	\$ 611,605	\$ 703,211	14.98%
TIF District Tax	\$ 250,000	\$ 294,025	\$ 270,000	\$ 321,810	\$ -	-100.00%
Debt Service Tax	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
Mobile Home Fees	\$ 9,100	\$ 8,044	\$ 9,100	\$ 9,100	\$ 9,100	0.00%
Special Assmts	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Intergovernmental	\$ 744,379	\$ 891,574	\$ 758,211	\$ 1,058,774	\$ 851,871	12.35%
Regulation & Compl	\$ 35,800	\$ 35,296	\$ 82,900	\$ 35,038	\$ 38,000	-54.16%
Charges for Services	\$ 174,820	\$ 221,328	\$ 148,850	\$ 197,048	\$ 201,050	35.07%
Other Gen Revenues	\$ 25,200	\$ 138,261	\$ 18,200	\$ 39,499	\$ 21,700	19.23%
Commercial Revenue	\$ 2,200	\$ 22,759	\$ 5,000	\$ 85,416	\$ 10,000	100.00%
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
Total General Fund Revenues	\$ 1,844,315	\$ 2,214,410	\$ 1,903,866	\$ 2,358,290	\$ 1,834,932	-3.62%
Capital Fund Revenue-Taxes	\$ -	\$ 46,027	\$ -	\$ -	\$ 136,132	0.00%
Debt Service Fund Revenue-Taxes	\$ 210,184	\$ 210,184	\$ 207,338	\$ 207,338	\$ 204,338	-1.45%
TOTAL REVENUES	\$ 2,054,499	\$ 2,470,621	\$ 2,111,204	\$ 2,565,628	\$ 2,175,402	3.04%
EXPENDITURES	2022 Budget	2022 Actual	2023 Budget	2023 Est Yr End	2024 Adopted	Percent Change
General Fund Expenditures						
General Government	\$ 329,608	\$ 345,058	\$ 357,047	\$ 353,292	\$ 367,568	2.95%
Public Safety	\$ 660,945	\$ 699,379	\$ 717,032	\$ 673,632	\$ 769,177	7.27%
Health & Soc Service	\$ 5,850	\$ 1,177	\$ 6,150	\$ 3,948	\$ 7,000	13.82%
Public Works	\$ 338,269	\$ 337,640	\$ 334,100	\$ 328,931	\$ 365,650	9.44%
Leisure Activities	\$ 329,873	\$ 304,215	\$ 318,387	\$ 319,119	\$ 318,387	0.00%
Other Expenses	\$ 7,050	\$ 166,223	\$ 7,150	\$ 300,402	\$ 7,150	0.00%
Transfer to Capital Expenditure Fund	\$ 172,000	\$ 134,010	\$ 164,000	\$ 202,408	\$ -	-100.00%
Gen Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Sp Dist Debt Ret TIF	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Gen Fund Exp	\$ 1,843,595	\$ 1,987,702	\$ 1,903,866	\$ 2,181,732	\$ 1,834,932	-3.62%
Capital Fund Expenditures	\$ -	\$ 337,341	\$ -	\$ -	\$ 136,132	0.00%
Debt Service Fund Expenditures	\$ 210,184	\$ 210,174	\$ 207,338	\$ 207,338	\$ 204,338	-1.45%
TOTAL EXPENDITURES	\$ 2,053,779	\$ 2,535,217	\$ 2,111,204	\$ 2,389,070	\$ 2,175,402	3.04%
Property Tax Levied						
General Fund Tax	\$ 602,816	\$ 603,123	\$ 611,605	\$ 611,605	\$ 703,211	14.98%
Capital Fund Tax	\$ -	\$ -	\$ -	\$ -	\$ 136,132	
Debt Service Tax	\$ 210,184	\$ 210,184	\$ 207,338	\$ 207,338	\$ 204,338	-1.45%
	\$ 813,000	\$ 813,307	\$ 818,943	\$ 818,943	\$ 1,043,681	27.44%
Tax Rate	\$ 9.04		\$ 9.26		\$ 7.90	-14.72%
2023 Assessed Value	\$ 146,462,200					
	Fund Balance	Fund Balance	Fund Balance			
Government and Proprietary Funds	12/31/2020	12/31/2021	12/31/2022			
General Fund	\$ 475,618	\$ 240,521	\$ 193,829			
Capital Fund	\$ 801,248	\$ 710,396	\$ 553,092			
TIF #4	\$ (995,772)	\$ (899,946)	\$ (759,448)			
Debt Service Fund	\$ 27,601	\$ 25,210	\$ 25,220			
Other Nonmajor Funds (TID #5,#6, #7)	\$ (128,334)	\$ (43,733)	\$ 18,539			
Sewer Utility	\$ 3,137,741	\$ 2,781,556	\$ 3,764,429			
Water Utility	\$ 448,537	\$ 1,143,610	\$ 1,221,419			
Totals	\$ 3,766,639	\$ 3,957,614	\$ 5,017,080			