

CITY OF WEYAUWEGA
FINANCE COMMITTEE PROCEEDINGS
APRIL 13, 2021

The Finance Committee meeting was called to order by Chairman Keith Najdowski at the Weyauwega Municipal Building Council Chambers at 3:00 pm. Roll call was taken. Members Present: Keith Najdowski, Shani Appleby and Rich Luedke. Also Present: Mayor Jack Spierings, City Administrator Jeremy Schroeder, Clerk Rebecca Loehrke and Treasurer Trina Herbst-Gutche.

Motion Najdowski, second Appleby, to approve the Finance Committee meeting minutes from March 9, 2021. Motion carried with all "ayes".

Citizen Appearances: None

CDI Grant Update for 102 E Main Street: Administrator Schroeder gave an update on the 102 E Main Street project. A grant up to \$93,000 has been approved. This is a 1-1 grant match that will have reimbursements run through the City. Contractors are behind on their scheduling so looking at starting in the fall. The project will need to be completed by the end of 2022 per the grant guidelines.

Approve Checks from 03/01/2021 thru 03/31/2021 totaling \$648,131.41 and the monthly financial reports: *Motion Najdowski, second Appleby, to approve checks from 03/01/2021 through 03/31/2021 totaling \$648,131.41 and the monthly financial reports. A roll call vote was taken with "ayes" from Luedke, Appleby and Najdowski. Motion carried.*

Administrator's Report: Administrator Schroeder and Treasurer Herbst-Gutche have been looking into different banking options. With Bank First leaving we don't really want everything sitting at BMO Harris. They have met with Premier Community Bank and Farmers State Bank so far. Schroeder is waiting on what the final requirements are for the Federal American Rescue Plan Act. It looks like the City could receive \$170,000 split over two years. Not sure yet what it can be used for. Schroeder has also met with an individual associated with the Marilyn Taylor grant. The next grant cycle is coming up in May/June. Will be looking to see what the City could apply for. Today the City was awarded \$25,593 from the Wisconsin Waterways Commission grant for the kayak/canoe launch.

Set next meeting date/time: The next committee meeting will be scheduled at the Council Re-Organizational Meeting held April 20th.

Such other matters as authorized by law: None

Motion Najdowski, second Appleby, to adjourn at 3:05 pm. Motion carried with all "ayes".

Recommendations to Council:

1. Recommend to approve checks dated 03/01/2021 thru 03/31/2021 totaling \$648,131.41 and the monthly financial statements.

Rebecca Loehrke – City Clerk